



REFORESTATION OF DEGRADED FOREST RESERVE AREAS IN GHANA

Project/Jurisdiction proponent

Name	Website	Location of headquarters	Organization type
Swiss Carbon Value Ltd.	#https://www.swisscarbon.com/#	Ghana	Private for profit

Project/Jurisdiction Partners

Name	Website	Location of headquarters	Organization type
Miro Forestry (Ghana) Ltd. (Formerly NICOL Miro Forestry)	ND	Ghana	Private for profit

Project characteristics

ID-RECCO ID

489

Project status 2022

Ongoing

Project name

REFORESTATION OF DEGRADED FOREST RESERVE AREAS IN GHANA

Secondary name

ND

Country

Ghana

Last IDRECCO update year

2022

Size (in hectare)

5,768

Start year

ND

End year

2045

Duration

30

Project description

Miro Forestry has over 10,000 hectares of standing plantations, expanding this plantation area at a rate of 3,000 hectares per year and producing sustainable timber products including plywood, rotary veneer, poles, sawn timber, and wood biomass. The plantations are Forest Stewardship Council™ (FSC™) certified meaning the voluntary compliance with the international gold standard of responsible forest management. The plantation in Ghana is around 7° north of the equator and has a tropical climate with average monthly temperatures ranging between 24°C and 28°C and annual rainfall between 1,300 - 1,650mm. The rains predominantly fall in May, June, July, and September with the driest hottest months being December through to March. The land on which the company is establishing plantation forests was severely degraded during the 1980s and 1990s by agricultural clearing and heavy logging. The land has been designated a forestry reserve, and the Ghanaian Forestry Commission is very supportive of foreign investment being deployed to reforest the area. Miro Forestry aims to conform to high environmental, ethical, financial and social standards, and achieve international forestry certification on all plantations. It aims to be the preferred partner for local communities, the national government, and international development and finance.

Objective 1

Other-Forest information access

Objective 2

Timber production

Objective 3

Biodiversity conservation

Deforestation drivers

Other-cocoa farming | Insufficient law enforcement

Type of forest

humid

Project activity

ARR

Project Type

ARR

Details for Afforestation/Reforestation activity

Plantation | Agroforestry

Multiple locations?

Yes

Jurisdiction level 1

Region: Ashanti

Jurisdiction level 2

Municipalities of Asante Akim Central | Sekyere East | Sekyere Central

Carbon accounting

Crediting period

2016-2045

Period to calculate annual carbon credits

Annual carbon credits

Total carbon credits

9810123

Leakage is expected?

no

Carbon pools included

Above ground biomass | Below ground biomass |
Dead wood | Litter | Soil organic carbon

Gasses included

CO2

Reference period start year

1975

Reference period end year

2013

Carbon standard 1

VCS

Carbon certification

Carbon standard 1 Progress

yes

Carbon standard 1 Publication date

44621

Carbon standard 1 Weblinks

<https://registry.verra.org/app/projectDetail/VCS/2410>;https: =

Carbon standard 1 Expiry date

ND

Carbon standard 2

none

Carbon standard 2 Progress

ND

Carbon standard 2 Publication date

ND

Carbon standard 2 Weblinks

ND

Carbon standard 2 Expiry date

ND

Carbon standard 3

none

Carbon standard 3 Progress

ND

Carbon standard 3 Publication date

ND

Carbon standard 3 Weblinks

ND

Carbon standard 3 Expiry date

ND

Source of information

<https://registry.verra.org/app/projectDetail/VCS/2410>;https: =

Community level intervention

Any monetary benefits?

Yes

Monetary benefit type

Both conditional and non-conditional

Monetary benefit detail

Conditional: The project guaranteed a benefit-sharing provision for the local community of 5% of pre-tax operating profits | Non-conditional: To maintain leakage area, the project proponent provide the local communities with the land leasing and benefits agreement

Provides employment?

ND

Are there non-cash benefits?

Yes

Economic activities - type

NTPF|Agriculture

Is there tenure clarification?

Yes

Is there environmental education?

Yes

Is there forest access restriction or control/monitoring of deforestation?

Yes

Is there forest enhancement?

Yes

**Is there community infrastructure
improvement?**

Yes

Is there other community benefits?

Yes

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English



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